



LETTER OF SANCTION TO THE BORROWER

BOB/ADV/

Place: Mumbai

Date : 07/05/2018

To

Mr. RAMNATH VINAYAK AJGAONKAR,
Ms. VINAYA VINAYAK AJGAONKAR,
10, USHAKUNJ, SAHAKAR ROAD, JOGESHWARI WEST

MUMBAI
Maharashtra
400102

Dear Sir,

RE: Your request for Baroda Education Loan - Baroda Scholar Limit of Rs. 750000

With reference to your application/letter of 04/05/2018 , we are pleased to inform you that we have sanctioned you the above credit facility, on the terms and conditions as under :

TERMS AND CONDITIONS

PURPOSE OF LOAN	: HND MARINE ENGINEERING
FACILITY	: Term Loan Under Baroda Education Loan - Baroda Scholar
TOTAL COST	: Rs. 1540400
LIMIT	: Rs. 750000
MARGIN	: 51.31 %
RATE OF INTEREST	: Under Floating option, 1.75 % above ONE YEAR MCLR + Strategic Premium per annum with monthly rests. i.e., applicable rate is 10.4 % (at present), being ONE YEAR MCLR is 8.4 % and Strategic Premium is 0.25 %
TOTAL PERIOD	: 144 months
REPAYMENT	: Repayable in 120 Monthly Installments
EMI	: Rs. 10078
MORATORIUM PERIOD	: 24 Months
WHETHER INTEREST WILL BE SERVICE DURING MORATORIUM PERIOD	: Yes



COMMENCING FROM : ONE YEAR AFTER COMPLETION OF COURSE
DOCUMENTATION CHARGES : Rs. 0.00
PROCESSING CHARGES : Rs. 8850.00 (inclusive of Upfront Charges/ Out of pocket expenses)
UPFRONT CHARGES/ Out of pocket expenses : Rs. 0.00
ADVOCATE & VALUER CHARGES : Rs.0.00
LOCATION (In case of Housing Loans) : NOT APPLICABLE

NAME OF GUARANTOR :1) Mrs. KANCHAN SUDHIR BHAT

DISBURSEMENT : 1) Disbursement should be made after compliance of all terms and conditions of sanction and obtaining complete set of documents. 2) Branch has to disburse the loan to the institution as per the schedule of payment given by Aarna Institute of Maritime Studies

SECURITIES :

PRIMARY

NOT APPLICABLE

COLLATERAL:

Personal guarantee of Mrs. KANCHAN SUDHIR BHAT Net worth (Rs.)1289235.00

SECURITY DOCUMENTS

- 1) General form of guarantee signed by the guarantor(Idoc33)
- 2) Stamped declaration/affidavit confirming that no loan is availed from other bank.(Misc)
- 3) Attestation Memo(Idoc1)
- 4) Letter of Installment with Acceleration Clause (Idoc57)
- 5) DP Note for Joint Borrowers (Idoc3_a)
- 6) Declaration Cum Undertaking Cum Authority
- 7) Agreement to Undertake Assignment of Future Income
- 8) ECS Mandate

OTHER CONDITIONS

- 1) This sanction is valid for four months only.
- 2) Penal interest @ 2% p.a. will be charged for non-payment / delayed payment on overdue amount for overdue period.



3) Loan will be disbursed in stages as per the requirement / demand directly to the school / college / University/hostel/ Institution / Book Seller to the extent possible.

4) Equated monthly instalments are fixed for the convenience of the borrower, whereby interest payable towards the loan is spread over the entire term of repayment fixed. The repayment of all such equated monthly instalment will not be construed as full repayment /settlement of loan account. On payment of all equated monthly instalments, residual amount if any, in the account due to debiting of overdue / penal interest / additional interest as a consequence of revision in interest rates, other incidental charges shall be paid separately by the borrower.

5) Simple interest will be charged during repayment holidays / moratorium period.

6) Borrower to note that Floating Rate of Interest will undergo change as and when Bank will revise Floating Rate or 1 Year.MCLR wherever is applicable.

7) Next year disbursement to be made only after student has passed the current year annual examination & progress report / mark list to that effect is produced.

8) Borrower to give a stamped declaration / affidavit confirming that no Educational loan is availed from other Bank / institutions for the student for whom loan is sanctioned and shall not avail educational loan from any other bank without obtaining NOC from our Bank during the pendency of our educational loan.

9) Processing Charges will be refunded after availment of loan by the Borrower/s.

10) Progress report of the student to be submitted at regular interval.

the facility is granted to you for a period of 144 months, subject to annual renewal, the Bank reserves the right to recall the facility or alter the terms and conditions at any time, during the currency of the facility.

Bank also reserves the right to discontinue the facility/advance and to with-hold/stop any disbursement, without giving any notice in case of non-compliance/breach of any of the terms and conditions stipulated herein, or any informations / particulars furnished to us found to be incorrect or in case of any development or situations wherein in the opinion of the Bank, its interest will be/ is likely to be prejudicially affected by such continuation or disbursements.

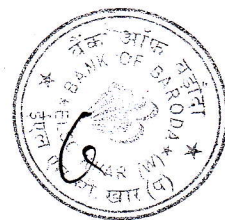
If the above terms and conditions are acceptable to you, kindly arrange to return a copy of this letter duly signed, for being found acceptable/accepted the terms and conditions of sanction.

Yours faithfully,

Branch Manager

Accepted

(Mr. RAMNATH VINAYAK AJGAONKAR)



[Borrower]

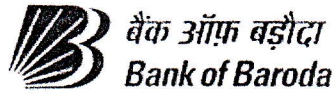
(Ms. VINAYA VINAYAK AJGAONKAR)

[Co-Borrower]

(Mrs. KANCHAN SUDHIR BHAT)

[Guarantor]





APPRAISAL CUM SANCTION MEMO

Application No :	ELPC0000194	Applicant Name:	RAMNATH VINAYAK AJGAONKAR	Status:	Processed/Approved
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Loan Tracking System Tracker ID :	0322612418r12202	Name :	RAMNATH VINAYAK AJGAONKAR
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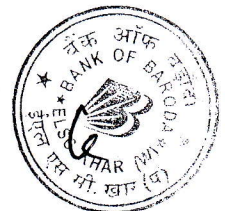
Branch Name : Jogeshwari West, Mumbai

Alpha Code : ELPC

	Name	Net Worth (Rs.)
Applicant	Mr. RAMNATH VINAYAK AJGAONKAR	350701.00
Co-Applicant	Ms. VINAYA VINAYAK AJGAONKAR	669823.00
Guarantor	Mrs. KANCHAN SUDHIR BHAT	1289235.00

Purpose of Loan:

Category	: Baroda Education Loan - Baroda Scholar
Sub Category	: For students of Institutes NOT specified in List of Mgmt/STEM/Medical/Other courses
Description	: HND MARINE ENGINEERING
Facility	: Term Loan
Amount Requested	: Rs. 750000.00
Limit	: Rs. 750000.00
Rate of Interest	: Under Floating option , 1.75 % above ONE YEAR MCLR + Strategic Premium per annum with monthly rests. i.e., applicable rate is 10.4 % (at present), being current ONE YEAR MCLR is 8.4 % and Strategic Premium is 0.25 %
Total Cost	: Rs.1540400.00
Margin	: 51.31 %
Repayment Schedule :	
EMI	: Rs. 10078.18
Period	: 144 Months
Processing Fee	: Rs.8850 (inclusive of Upfront Charges/ Out of pocket expenses)
Upfront Charges/ Out of pocket expenses	: Rs.0
Advocate & Valuer Charges	: Rs.0.00
Documentation Fee	: Rs.0
Repayable in	: 120 Equated Monthly Instalments
Moratorium Period : 24 Months	
Whether Interest Will be Service During Moratorium	



Period Yes

Commencing From : ONE YEAR AFTER COMPLETION OF COURSE

Whether a Group/Preferred Borrower : No

Disbursement Mode : 1) Disbursement should be made after compliance of all terms and conditions of sanction and obtaining complete set of documents. 2) Branch has to disburse the loan to the institution as per the schedule of payment given by Aarna Institute of Maritime Studies

Organization Name :

Risk Rating :

Score : 184.0

Grade : EL-B 1

Securities :

PRIMARY :

NOT APPLICABLE

COLLATERAL:

Personal guarantee of Mrs. KANCHAN SUDHIR BHAT Net worth (Rs.)1289235.00

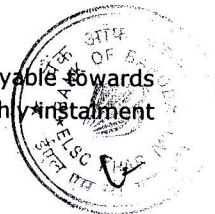
Documents:

S.No.	Documents
1	General form of guarantee signed by the guarantor(Idoc33)
2	Stamped declaration/affidavit confirming that no loan is availed from other bank.(Misc)
3	Attestation Memo(Idoc1)
4	Letter of Installment with Acceleration Clause (Idoc57)
5	DP Note for Joint Borrowers (Idoc3_a)
6	Declaration Cum Undertaking Cum Authority
7	Agreement to Undertake Assignment of Future Income
8	ECS Mandate

S.No.	Not Submitted Documents	Reasons
	No Documents Found	

Other Terms & conditions :

- 1) This sanction is valid for four months only.
- 2) Penal interest @ 2% p.a. will be charged for non-payment / delayed payment on overdue amount for overdue period.
- 3) Loan will be disbursed in stages as per the requirement / demand directly to the school / college / University/hostel/ Institution / Book Seller to the extent possible.
- 4) Equated monthly instalments are fixed for the convenience of the borrower, whereby interest payable towards the loan is spread over the entire term of repayment fixed. The repayment of all such equated monthly instalment



will not be construed as full repayment /settlement of loan account. On payment of all equated monthly instalments, residual amount if any, in the account due to debiting of overdue / penal interest / additional interest as a consequence of revision in interest rates, other incidental charges shall be paid separately by the borrower.

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6) Borrower to note that Floating Rate of Interest will undergo change as and when Bank will revise Floating Rate or 1 Year MCLR wherever is applicable.

7) Next year disbursement to be made only after student has passed the current year annual examination & progress report / mark list to that effect is produced.

8) Borrower to give a stamped declaration / affidavit confirming that no Educational loan is availed from other Bank / institutions for the student for whom loan is sanctioned and shall not avail educational loan from any other bank without obtaining NOC from our Bank during the pendency of our educational loan.

9) Processing Charges will be refunded after availment of loan by the Borrower/s.

10) Progress report of the student to be submitted at regular interval.

Appraisal Note :

Mr. Ramnath Vinayak Ajgaonkar(student - applicant), Mrs. Vinaya Vinayak Ajgaonkar (Mother- Co-applicant) and Mrs. Kanchan Sudhir Bhat(Aunt-Guarantor), have approached our Jogeshwari West Branch for Education loan of **Rs:7,50,000/-** for pursuing two year full time Higher National Diploma in Marine Engineering from Aarna Institute of Maritime Studies under our Baroda Scholar loan scheme. After going through PI, Medical test and based on marks of HSC, he was shortlisted for the course.

On perusal of the proposal, we observe as under:

Aarna Institute of Maritime Studies is in Partnership agreement with South Tyneside College for providing Higher National Diploma in Marine Engineering. Final degree is provided by South Tyneside College, UK so it comes under our Baroda Scholar loan. First year classes are being taught at Aarna Institute of maritime Studies Sindhudurg campus and Second Year at South Tyneside College, St George's avenue, South Shields, Tyne and Wear, NE34 6ET, UK.

Course is approved by Indian Register Quality systems, Scottish qualification Authority, UK and Maritime Coastguard Agency and Merchant Navy Training Board UK.

1. Mr. Ramnath Vinayak Ajgaonkar(student - applicant) aged 18 years old. The following is his academic record.

➤ SSC in 2015, scored 67.80%

➤ HSC in 2017, scored 53.38%

After his HSC he joined Aarna Institute of Maritime Studies in 2017. Presently he is about to complete first year of the course and exams are scheduled in may 2018. Hence branch has to ensure taking passing mark sheet of first year before disbursement.

2. Mrs. Vinaya Vinayak Ajgaonkar(Mother- Co-applicant) aged 52 years old. She lives at 10, Ushakunj, Sahakar Road, Jogeshwari west with her family. Flat is of Pagadi System and in the name of her Mother in law Mrs. Sushila Ajgaonkar. She works at Sonkamal Enterprises pvt. Ltd. as Import Executive since 2007 and her per month salary as per February month salary slip is Rs: 35,700/-. She is quite serious about the future prospect of her both sons as other son Mr. Sainath Vinayak Ajgaonkar is also pursuing same course of HND marine Engineering.

3. Mrs. Kanchan Sudhir Bhat (Aunty -Guarantor) aged 60 years old. She lives at 101, Ulit Apartment, Marshal CHS, Chhatrapati shivaji Maharaj Marg, Mahim West, Mumbai-400016. Flat is in her own name. She runs a business of Ice cream parlor at shop No 6, vitthal Appartment, SBS Road, Dombivli East in the name of M/S Welcome. She is the proprietor of the Ice-cream parlor and as per ITR of 2017-18 her annual income is Rs: 5,52,700/-. She has 39 NSC of total Face value of Rs: 3,05,000/- out of which 17 is of face value Rs: 5,000/- each and 22 of Rs: 10,000/- each.

4. Banking Relationship:



- **Mr. Ramnath Vinayak Ajgaonkar (student - applicant)** is maintaining one saving ac No.- 05880100021694 with our Jogeshwari West branch since 2012. He has also following seven FD Ac of total original deposit amount Rs: 3,50,000/- with Jogeshwari west branch.

FD Ac No	Original Deposit Amount in INR
32260300007660	Rs: 48,000/-
32260300007662	Rs: 48,000/-
32260300007678	Rs: 40,000/-
32260300007679	Rs: 40,000/-
32260300007685	Rs: 48,000/-
32260300007686	Rs: 1,20,000/-
32260300007689	Rs: 6,000/-

- **Mrs. Vinaya Vinayak Ajgaonkar** is maintaining one S/b A/c No: 05880100020584 with our Chala Branch since 2011. She has salary Ac No. 00000031088782279 with SBI Andheri East branch.
- **Mrs. Yashaswini Chandrashekhar Sonakke (Guarantor)** is maintaining one current Ac with A/c No 510101002083751 with Corporation Bank, Mumbai-Dombivili East Branch and one saving Ac with Ac No. 767104000001793 with IDBI bank since 2010.

5. Fee Structure:

The details are as under:

Cost of course for HND Marine Engineering(In rupees)	1 st Year(Total)	Rs: 3,60,000/-
	2 nd year	
	Tution Fee	Rs: 7,50,000/-
	Living Exp.	Rs: 3,00,000/-
	Visa Exp.	Rs: 50,400/-
	Air Ticket(Return)	Rs: 80,000/-
	Total Rs:	Rs: 15,40,400/-
	Loan Amt.	Rs: 7,50,000/-
	Own Source	Rs: 7,90,400/-

P.N.:- Applicant has applied for loan of Rs: 7,50,000/-. He has already paid Rs: 3,60,000/- as first year fee in four installments Rs: 60,000/- on 19-06-2017, Rs: 1,00,000/- on 18-08-2017, Rs: 1,00,000/- on 28-12-2017 and Rs: 1,00,000/- on 01-02-2018 respectively. As mentioned above Mr. Ramnath Ajgaonkar has five FD account with Bank Of Baroda total amounting Rs:3,50,000/-.

6. The applicant states that the future income after the above study and on getting employment is approximately Rs.40,000/- per month.

7. KYC documents and other related documents/papers have to be verified with the original and satisfied upon.

8. Pre sanction residence verification of Applicant and Co-applicant at 10, Ushakunj, Sahakar Road, Jogeshwari west, Guarantor at A-1-101, ashar Estate, Shreenagar, Thane-400604, Guarantor at 101, Ulit apartment, Marshal CHS, Mahim West, Employment Verification of Co-applicant at Sonkamal Enterprises Pvt, Ltd., 602, Sunil Enclave, Periera Hill Road, Andheri East, and Business verification of Guarantor at M/S Welcome Vithal apt., Dombivili East has been done by Riddhi Corporate Services Private Limited.

9. CIBIL score of the applicant **Mr. Ramnath Vinayak Ajgaonkar** is -1, co-applicant **Mrs. Vinaya Vinayak Ajgaonkar** is 578 and Guarantor **Mrs. Yashaswini Chandrashekhar Sonakke** is 812.

P.N.- In CIBIL score of Co-applicant Mrs. Vinaya Vinayak Ajgaonkar there are three Write-offs. On enquiry she told that in Mumbai flood of 2007 her husband lost his business and left house due to this they faced financial crisis. After that she joined the job and settled all accounts. She has given settlement statement and hand written statement for this.

Pre-Disbursement conditions

1. Branch has to verify the genuineness of the letter of admission for the course issued by the institute.
2. Branch to ensure that all the documents have been executed by the borrowers as per the sanction, before disbursal of the loan.
3. Branch has to ensure that KYC documents and other related documents/papers are verified with the original and satisfied upon.
4. Branch has to do Pre disbursement residence verification of applicant, Co-applicant and Guarantor, Employment verification of Co-applicant and business verification of Guarantor.
5. Branch to obtain the visa copy and be satisfied upon.
6. Branch to ensure obtaining passing mark sheet of first year of HND Marine Engineering.

Post-Disbursement conditions

1. Branch to obtain original payment receipts after disbursement of the loan and keep all the receipts with the documents.
2. Branch to obtain the progress report for every semesters.

Recommendations: The proposed Loan is recommended for sanction on the aforesaid terms and conditions:

Date: 07-05-18

Place: Mumbai

कृते बैंक ऑफ बड़ौदा
For BANK OF BARODA
Keshav Kumar
अधिकारी / Officer / प्रबंधक / Manager
ई एल एस सी खार (पश्चिम)
ELSC Khar (West)

Keshav Kumar
(Name of the Officer)

Officer(Cr)/Manager
(Cr)/Sr.Manager(Cr)

Comments of Sanctioning Authority :

At the recommendation of the Jogeshwari West Branch, Mumbai and as the applicant satisfy the requirements / terms of the scheme, we sanction education loan of Rs: 7.50 lakhs for a period of 144 months including moratorium period of 24 months (12 months + 12 months) under our Baroda Scholar Education Loan on the terms and conditions mentioned in the proposal.

Date: 07-05-18

(Name of the Officer)

Br.Manager/Sr.Br.Manager

(Cr)/Chief

Manager/Asst.Gen.Manager

Sanction No. ELP0000194

Place: Mumbai

Sanction Date: 07-05-18

कृते बैंक ऑफ बड़ौदा
For BANK OF BARODA

मुख्य प्रबंधक / Chief Manager
ई एल एस सी खार (पश्चिम)
ELSC Khar (West)



Temp-->9loanTy-->Sala--Y



RETAIL LENDING APPLICATION FORM

Application No :	ELPC0000194	Applicant Name:	RAMNATH VINAYAK AJGAONKAR	Status:	Processed/Approved
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ALPHA CODE : ELPC

Application No: ELPC0000194

Branch Name: Education Loan Pool Cell

I/We request you to grant me/us a loan facility for Rs. 750000 for HND MARINE ENGINEERING

To enable you to consider the Proposal. I/we submit the following particulars.

Name Mr. RAMNATH VINAYAK AJGAONKAR

Category Others PAN / GIR No.

Residence Add. 10, USHAKUNJ, SAHAKAR ROAD, JOGESHWARI WEST MUMBAI Maharashtra Pincode 400102

Telephone Mobile No. 9867213264

No. of Year at Residence Has not changed location in past 3 years Changed Residence in past 3 years Not Changed

Date of Birth 28/04/2000 Age 18 years

Permanent Address 10, USHAKUNJ, SAHAKAR ROAD, JOGESHWARI WEST MUMBAI Maharashtra Pincode 400102

E-mail

About Myself/Overself

Sex Male Marital Status Single

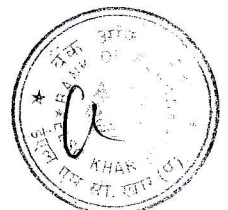
No. of Dependents (Including spouse) 0 No. of Children

Education Higher Secondary If Professional



Networth (values are in Rs.)

Name	Bank Accounts	Investments	Insurance Policies	Movable Personal Properties	Total Moveable	Total Immovable	Total Assets	Total Liabilities	Net Assets
Applicant- Mr. RAMNATH VINAYAK	350701				350701.00	0.00	350701.00	0.00	350701.00



AJGAONKAR

Co-

Applicant-

Ms. VINAYA 130823 539000 0.00 0.00 669823.00 0.00 669823.00 0.00 669823.00
VINAYAK
AJGAONKAR

Guarantor-

Mrs.

KANCHAN 120474 845000 188556 0.00 1154030.00 1700000 2854030.00 1564795 1289235.00
SUDHIR
BHAT

Amount of Collateral

0.00

Presence of Guarantor

Yes

Credit Card Details

Credit Cards Owned No

Card Issuer

Card Number

Bank of Baroda A/c
No. 05880100021694

Other Assets

Car

Refrigerator

PC

Color TV

Two Wheeler

Telephone

Washing Machine

Cellular
Phone

Salaried : Please tell us about your work

Name of

Organisation

Designation

Department

Office Address

Pincode

Telephone

Fax

Working with

Others /
Pensioner
drawing
pension from
Others

Retirement
Age

Working Since

Email

Years at Current
Job

Gross
Monthly Income 0

Self Employed / Professional / Business

Name of

Company

Office Address

Pincode

Telephone

Fax

Email

Business Details

Established
since

Designation

Years in
current
business

Gross Monthly
Income

Loan Details

Tenure Months

144

Purpose

HND MARINE
ENGINEERING

Purchase Price (Rs.) (Including

1540400

1. Gross Monthly Income (Rs.)

0

2. Deduction (PF + IT + Prof. Tax. +
Deductions for LIC/ULIP etc.)

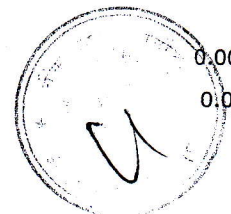
0

3. Total Loan Repayment

0.00

4. Net Monthly Income

0.00



stamp duty and registration fees.)		5. Other Income	0.00
Loan Amount (Rs.)	750000	6. Total Monthly Income	0.00
Rate of Interest %	10.4		
Margin %	51.31		

Outstanding Loan Details (Rs.)

Name of the creditors	Amount of Loan	Outstanding	Default/Overdue since	EMI
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About Your Bank Deposit Account

Bank Name/Branch Name/Telephone No	A/c No.	A/c Type	No. of Years Account Held
BANK OF BARODA	05880100021694	Savings	6
BANK OF BARODA	32260300007678	Fixed	1
BANK OF BARODA	32260300007660	Fixed	1
BANK OF BARODA	32260300007662	Fixed	1
BANK OF BARODA	32260300007679	Fixed	1
BANK OF BARODA	32260300007689	Fixed	1
BANK OF BARODA	32260300007685	Fixed	1
BANK OF BARODA	32260300007686	Fixed	1

About your Co-applicant

Name	Address	Occupation	Phone / Fax	Email	PAN / GIR Number	Net Annual Income (Rs.)
Ms. VINAYA VINAYAK AJGAONKAR Relationship -	10 USHA KUNJ, SAHAKAR ROAD, JOGESHWARI WEST MUMBAI	Listed Private Sector Companies			AHVPA6137C	0.00

About Guarantor

Name	Address	Occupation	Phone / Fax	Email	PAN / GIR Number	Net Annual Income (Rs.)
Mrs. KANCHAN SUDHIR BHAT	101, ULIT APPARTMENT, MARSHAL CHS, CHHATRAPATI SHIVAJI MAHARAJ MARG, MAHIM WEST MUMBAI	Own Business / Self Employed			AXVPB1366Q	0.00



The loan applied for as above for Rs.750000.00 under Education Loan Scheme is repayable in 120 Monthly Installments, of Rs. 10078. I/We note that the rate of interest applicable for the loan will be at Under Floating option, **1.75 %** above **ONE YEAR MCLR** + Strategic Premium per annum with monthly rests. i.e., applicable rate is **10.4 %** (at present), being **ONE YEAR MCLR** is **8.4 %** and Strategic Premium is **0.25 %** p.a. which would be applied at quarterly / monthly interval or as applicable from time to time. I undertake to contribute Rs.790400 towards margin money being 51.31 % of the project



cost.

Legal Heirs

SNo	Name	Age	Relations	Address	Occupation/location
1	VINAYA AJGAONKAR	52	MOTHER	10, USHAKUNJ, SAHAKAR ROAD, JOGESHWARI WEST, MUMBAI Maharashtra	SERVICE
2	SAINATH AJGAONKAR	18	BROTHER	10, USHAKUNJ, SAHAKAR ROAD, JOGESHWARI WEST, MUMBAI Maharashtra	STUDENT
3	VINAYAK AJGAONKAR	54	FATHER	10, USHAKUNJ, SAHAKAR ROAD, JOGESHWARI WEST, MUMBAI Maharashtra	SERVICE
4	RAMNATH VINAYAK AJGAONKAR	18	SON	10 USHA KUNJ, SAHAKAR ROAD, JOGESHWARI WEST, MUMBAI Maharashtra	STUDENT
5	VINAYAK AJGAONKAR	54	HUSBAND	10 USHA KUNJ, SAHAKAR ROAD, JOGESHWARI WEST, MUMBAI Maharashtra	SERVICE
6	SAINATH VINAYAK AJGAONKAR	18	SON	10 USHA KUNJ, SAHAKAR ROAD, JOGESHWARI WEST, MUMBAI Maharashtra	STUDENT

I / We hereby declare that all the particulars and information furnished in the application form are true, correct and complete and up - to - date in all respects. I/We have not withheld any information. I/We also confirm that I/we have had no insolvency proceedings initiated against me/us not have I/we even been adjudicated insolvent. I/We also authorize Bank of Baroda or its agent to make references and enquiries relative to information in this application which Bank of Baroda considers necessary. I/We also authorize Bank of Baroda to exchange, share, part with all information relating to my/our loan details and repayment history information to other Banks/Financial institutions/ Credit Bureaus/ Agencies as my be required and shall not hold Bank of Baroda liable for use of this information. I/We undertake to inform Bank of Baroda regarding any change in my/our residence/employment/occupation/Transfer and to provide any other information that Bank of Baroda may require. I/We further agree that my/our loan shall be governed by the rules of Bank of Baroda which may be in force from time to time. Bank of Baroda reserves the right to reject my/our application without providing any reason.

I/we under take to bear processing, service, documentation charges etc. stipulated by the bank from time to time. I/we agree, note and understand that Bank of Baroda shall be entitled as its sole discretion to call back, the entire loan/advance whether due and payable or not at any time without assigning any reason and enforce its rights, remedies and securities.

Place

Yours faithfully

Date

Signature of the Applicant/s / Co-Applicant

I am willing to stand as guarantor

Place

Date

Signature of the Guarantor/s



Application No.	PC0000194	Applicant Name:	RAMNATH VINAYAK AJGAONKAR	Status:	Processed/Approved
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1 Student Information:

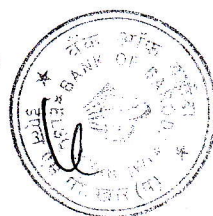
Name of Student : RAMNATH VINAYAK
Name of Father : AJGAONKAR
Name of Father : VINAYAK AJGAONKAR
If Guardian state relationship : MOTHER
Date of Birth : 28/04/2000
Age : 18
Caste : OTHERS
Religion : HINDU
Marital Status : Single
No of Children if any : 0
Address1 : 10, USHAKUNJ, SAHAKAR
Address2 : 10, JOGESHWARI WEST
City : MUMBAI
State : MAHARASHTRA
Pincode : 40002
Submitted at Government Office :


2 Educational Details (SSLC & Upward) :

Examination	Institution/University	Year of passing	Attempts made	Percentage of marks	Class obtained
SSC	MAHARASHTRA	2015	1	67.80	FIRST
HSC	MAHARASHTRA	2017	1	53.38	SECOND

3 Particulars of Scholarships/Prizes won for Academic Distinction :

Examination	Distinction	Name of the Scholarship prize	Amount of scholarship	Duration From	Duration To



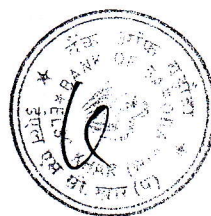
4 University Info :

Name of course : HND MARINE
ENGINEERING
Name of : AARNA INSTITUTE OF
University/Institution MARITIME STUDIES
Duration of course : TWO YEARS
Type of Course : Regular
Educational Qualification : Doctorate /Other
Proposed Professional
Other information in case
of studies abroad :
Any Other Information :
Insurance Details :

5 Estimate of Course Expenses

Year	Purpose					Total Expenses
	Tution Fee	Exam Fees	Cost of Books	Lodging	Lab Fees, Equip fees etc	
1	360000.00	0.00	0.00	0.00	0.00	360000.00
Total	360000.00	0.00	0.00	0.00	0.00	360000.00
2	750000.00	0.00	0.00	300000.00	130000.00	1180000.00
Total	1110000.00	0.00	0.00	300000.00	130000.00	1540000.00

Ship	Total Loan Required
0	0.00
0	0.00
0	750000.00
0	750000.00



**CREDIT RATING SHEET**

Application No : ELPC0000194 Applicant Name : **RAMNATH VINAYAK** Status : **Processed/Approved**
Appln.Holder : **DC081402** **AJGAONKAR**

Type of Loan Education Loan Amount 750000.0
(Rs.)

RATING PARAMETERS	SCORE		PARTICULARS
	Score Obtained	Max Score	
Borrower Age (in years)	5.00	15.00	18
Educational Qualification- Applicant	0.00	15.00	Higher Secondary
Marital Status	15.00	15.00	Single
Number of Dependents	10.00	10.00	0.00
Relationship with Bank of Baroda	0.00	0.00	All banking done through Bank
Fixed Obligations to Income Ratio of Guarantor	20.00	20.00	0.00
Guarantors Net worth to Loan Ratio	25.00	25.00	1.72
Relationship of Borrower / Parent with Bank of Baroda	30.00	30.00	All banking done through Bank
Value of Course / Job Prospects	10.00	45.00	Institute has good reputation locally and the course type has average job prospects
Parent Net worth to Loan Ratio	20.00	25.00	0.89
Fixed Obligation to Income Ratio of Parent	20.00	20.00	0.00
Prior Work Experience in Years	5.00	15.00	0.00
Stability of Income of Parents	12.00	12.00	Income has been steadily increasing over last 3yr
Stability of Income of Guarantor	12.00	12.00	Income has been steadily increasing over last 3yr
Obtained Score	184.00	259.00	
Cutoff Score	126		
Grading Scale	EL-B 1		

